

NEWSRELEASE

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For Immediate Release

Sensors Unlimited's Chairman Greg Olsen Honored

August 26, 2005 – Princeton, NJ – Gregory H. Olsen, chairman of the board of **Sensors Unlimited, Inc. (SUI)** has been named "Innovator of the Year 2005" by the Princeton Regional Chamber of Commerce (New Jersey). The prestigious award will be presented at the annual Princeton Regional Chamber of Commerce Leadership Awards Dinner on November 30, 2005.

Dr. Olsen, an advanced technology pioneer and renowned entrepreneur, was recently confirmed by Space Adventures, Ltd., as the world's third private space explorer and the first space tourist since the Columbia tragedy. He is scheduled to launch to the International Space Station this October 1, 2005 on the Soyuz TMA-7 orbital spaceflight mission from the Baikonur Cosmodrome in Kazakhstan. While in flight, Dr. Olsen plans to conduct remote sensing and astronomy research projects incorporating his company's shortwave infrared (SWIR) imaging technology.

After graduating from the University of Virginia with a doctorate in materials science, Dr. Gregory H. Olsen began his career working at RCA Laboratories (now Sarnoff Corporation). In 1984, Dr. Olsen started his first company, Epitaxx, which sold six years later. In 1991, he co-founded Sensors Unlimited which was acquired by Finisar in 2000 and then reacquired in late 2002 as a result of a management buyback. Sensors Unlimited, Inc. began as a research and development startup and is now the leading global supplier of highly sensitive near-infrared detectors, cameras and systems made with indium gallium arsenide (InGaAs). The company manufactures photodiodes, focal plane arrays and cameras that image in the shortwave infrared wavelength. Applications for SUI's advanced SWIR imaging technology include machine vision, infrared spectroscopy, night vision and covert surveillance. Their imaging products are critical to a variety of industries, including biomedical, military, security, scientific, industrial, historical art inspection and telecommunications.

"I am honored to be named 'Innovator of the Year 2005' by the Princeton Regional Chamber of Commerce and look forward to the November awards dinner upon my return from space," notes Dr. Olsen. "It is with great pleasure that I join my distinguished colleagues, 'Leader of the Year 2005' Emily Mann, (McCarter Theater) and 'Entrepreneur of the Year 2005', Jessica Durrie, (Small World Coffee), in receiving this honor," he adds.

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Sensors Unlimited, Inc. (SUI), founded in 1991 to pioneer design and production of near-infrared detectors, is the world leader in indium gallium arsenide (InGaAs) imaging technology. With in-house capabilities, Sensors Unlimited manufactures advanced infrared cameras, short-wave infrared and near-IR focal plane arrays and revolutionary high speed PIN and avalanche photodiodes. Their proprietary foundry and expertise delivers reliable, high performance products for a variety of critical military, security, industrial, commercial and telecommunications industries. Applications include covert surveillance, machine vision, night vision, health and safety protocols, historical art inspection and more.